

Software Update – Recovery Rebate Credit

The software is updated to support EIP-1 (Economic Impact Payment) and EIP-2. We have provided very clear text in the software to help you navigate your entries.

The Recovery Rebate Credit is located in the Basic Information Menu.

1.

The screenshot shows a software interface with a sidebar on the left and a main content area. The sidebar contains a 'Form Finder' search box and a menu with options: 'Basic Information', 'Federal Section', and 'Health Insurance'. The 'Basic Information' menu is expanded, showing a list of items: 'Filing Status', 'Personal Information', 'Dependents/Qualifying Person', 'IRS Identity Protection PIN', and 'Recovery Rebate Credit'. Each item has an 'EDIT' button to its right. The 'Recovery Rebate Credit' item is highlighted with a red rectangular box. At the bottom of the main content area, there are 'BACK' and 'CONTINUE' buttons. The top right of the main content area shows '\$1,200' and a 'SHOW MORE' link.

When you enter the Recovery Rebate Credit Menu, you will be asked if your client received the payments. If Yes, how much did they receive for EIP-1 and 2? Enter the amount your client received for each payment.

2.

COVID-19 Tax Relief

Did you receive an Economic Impact Payment (stimulus check) in 2020 or 2021?



NOTE:

This information is strictly used to ensure you have received the full amount you are entitled. It will not increase your taxable income or taxes due.

Yes

No

SKIP

CONTINUE

This is a representation of the simplest scenario. Filing single, received \$1200 for EIP-1 and \$0 for EIP-2. The software will then apply the appropriate credit.

3. COVID-19 Tax Relief

Did you receive an Economic Impact Payment (stimulus check) in 2020 or 2021?



NOTE:

This information is strictly used to ensure you have received the full amount you are entitled. It will not increase your taxable income or taxes due.

Yes

Enter the First Total Economic Impact Payment Received as Shown on Notice 1444: *

\$ 1200

Enter the Second Total Economic Impact Payment Received as Shown on Notice 1444-B: *

\$ 0

No

Collapse Menu >>

REFUND SUMMARY

AGI \$0

Federal \$600

CANCEL

CONTINUE